Tampa-Hillsborough County Expressway Authority
Minutes of the May 18, 2026, Board Meeting
1104 E. Twiggs Street
Tampa, FL 33602

The Tampa-Hillsborough County Expressway Authority held a public meeting at 1:30 p.m. on May 18, 2026, at THEA Headquarters, 1104 E. Twiggs Street in Tampa Florida. The following were present:

BOARD:

Vincent Cassidy, Chairman
Bennett Barrow, Vice Chairman
Cody Powell, Secretary
L.K. Nantham, Member
Commissioner Boles, Member
Mayor Castor, Member

STAFF:

Greg Slater
Amy Lettelleir
Tim Garrett
Jeff Seward
Raul Rosario
Greg Deese
Shari Callahan
Charlene Varian
Chaketa Mister
Emma Antolinez
Brian Ramirez
Brian McElroy
Elizabeth Gray
Anna Quinones
Szabina Szenassy
Toni Atkinson
Frederick Pekala
Krishna Rentala
Rachel Lord

OTHERS:

Sharlene Lairscey, Quest
Phil Eshelman, Stantec
Doug Draper, Bank of America
Jay Kineon, PFM
Brent Wilder, PFM
Sally Dee, Playbook
Maddi Baptiste, Playbook
Branan Anderson, KCA
Ron Caldi, Atkins Realis
Lori Buck, Quest
Davida Franklin, EXP
David Hubbard, EXP
Alex Bourne, RS&H
John Generalli, Wells Fargo
Andrew Davenbeck, RBC
Daniel Hoeflick, Volker
Jonathan Tursky, TransCore
Michael Simon, KCI Technologies
Scarlett Sharpe, WSP
Christina Matthews, WSP
Logan Boyck, WSP
Len Becker, HNTB
Tamaa Patterson, Jefferies

I. Call to Order and Pledge of Allegiance – Chairman Cassidy called the meeting to order at 1:30 p.m. followed by the Pledge of Allegiance.

II. Invocation – Mr. Powell gave the invocation.

III. Public Input/Public Presentations

There were no public comments or presentations.

IV. Consent Agenda – *Vince Cassidy, Chairman*

1. **Approval of the Minutes of the March 23, 2026, Board Meeting**
2. **Approval of Board Member Travel – TEAMFL – May 21-22**
3. **SSCP Additional Assessment – APTIM (Removed from consent)**

Chairman Cassidy announced that item number 3 will be moved to the Executive Director's Report, as no approval is necessary.

Chairman Cassidy requested a motion to approve the consent agenda. Mr. Barrow moved approval, seconded by Mr. Powell. The motion passed unanimously.

V. Discussion/Action Items – *Vince Cassidy Chairman*

A. Operations and Engineering – *Greg Deese, P.E., Director*

1. **Gandy Off-Ramp Improvements – Webber - $75,295**

Mr. Deese presented an item to furnish and install additional signage and pavement markings on the Westbound Selmon Expressway Ramp 1B, which will improve motorist awareness of the merge onto Gandy Boulevard, improving safety.

He requested the Board to authorize the Executive Director to execute a task order with Webber for the installation of additional signage and pavement markings for an amount not to exceed $75,295 from the capital budget.

Chairman Cassidy requested a motion. Mr. Barrow moved approval, seconded by Mr. Powell. The motion passed unanimously.

2. **Whiting Final Design – KCA - $4,676,000**

Mr. Deese also discussed a request to fund the engineering design of the Whiting Street project, including the development of project plans, specifications, and necessary construction contract documents.

He requested the Board to authorize the Executive Director to execute a task order with KCA for the design of the Whiting Street project in the amount of $4,676,000 from the capital budget.

Chairman Cassidy requested a motion. Mr. Barrow moved approval, seconded by Mr. Powell.

Mayor Castor asked for a review of the timeline. Mr. Deese noted the target date for construction to begin is mid-2028. Mr. Slater added that the project will be done in three phases, first is the Whiting connection, then building the ramp, and finally removing the ramp over by the arena.

The motion passed unanimously.

B. Legal – *Amy Lettelleir, Chief Legal Officer*

1. Selection of ITS Infrastructure Team for East and West Selmon Phased Design-Build (PDB) Project

Ms. Lettelleir presented the committee's rankings of the phased design-build teams evaluated to provide design and construction services for the ITS Infrastructure for East and West Selmon Phased Design-Build Project.

Firm	Rank
Sice	4
Traffic Control Devices	3
Traffic Management Solutions	1
TransCore	2

She requested the Board to accept the Evaluation Committee's rankings and to authorize and direct staff to negotiate and execute a contract with the number one ranked firm, Traffic Management Solutions. If negotiations are unsuccessful, staff shall negotiate with the number two ranked firm. Contract is subject to review and approval by THEA's Chief Legal Officer.

Chairman Cassidy requested a motion. Mr. Barrow moved approval, seconded by Mr. Powell. The motion passed unanimously.

2. Insurance Broker Services Contract Award

Ms. Lettelleir presented the selection of the number one ranked insurance broker consultant to provide insurance broker services.

Firm	Rank
Alliant	3
Gallagher	1
Hub	2
Marsh Mclennan	2

She requested the Board to accept the Evaluation Committee's rankings of the Insurance Broker Consultant proposals and to authorize and direct staff to negotiate and execute a contract with the number one ranked firm, Gallagher. Contract is subject to review and approval of THEA Chief Legal Officer.

Chairman Cassidy requested a motion. Mr. Barrow moved approval, seconded by Mr. Powell. The motion passed unanimously.

3. Traffic and Revenue Consultant Selection

The next item presented by Ms. Lettelleir was the selection of the Evaluation Committee's number one ranked Traffic and Revenue consultant to provide traffic and revenue services, including investment grade financial planning, studies, and other services as needed.

Firm	Rank
C&M Associates	2
Stantec	1

She requested the Board to accept the Evaluation Committees rankings of the Traffic and Revenue consultant proposals and to authorize and direct staff to negotiate and execute a contract with the number one ranked firm, Stantec. If negotiations are unsuccessful, staff will negotiate with the number two ranked firm. Contract is subject to review and approval of THEA Chief Legal Officer.

Chairman Cassidy requested a motion. Mr. Barrow moved approval, seconded by Mr. Powell. The motion passed unanimously.

4. City of Tampa Interlocal Agreement

Ms. Lettelleir presented an Interlocal Agreement with the City of Tampa for the city to provide the services required for the operation of the REL gate system and for the city to occupy space in the THEA headquarters for operation of their Traffic Management System.

She requested the Board to approve and execute the Interlocal Agreement with the City of Tampa for REL gate system services and occupancy in the THEA headquarters for the City's Traffic Management Center.

Chairman Cassidy requested a motion. Mr. Barrow moved approval, seconded by Mr. Powell. The motion passed unanimously.

5. Authorize THEA to enter into a Locally Funded Agreement with FDOT to provide SunGuide services.

Finally, Ms. Lettelleir presented a resolution authorizing the Authority to enter into a Locally Funded Agreement with FDOT in order for FDOT to provide SunGuide software support to the Authority in the amount of $100,000, from the operating budget. The implementation of the SunGuide platform will enhance the Authority's ability to integrate and process data from multiple sources within a single, unified platform, enabling real-time monitoring, analysis and decision making.

She requested the Board to approve Resolution 680 authorizing the Authority to enter into a Locally Funded Agreement with FDOT.

Ms. Lettelleir read Resolution 680 into the record as follows:

A Resolution of the Tampa-Hillsborough County Expressway Authority Board of Directors approving the Locally Funded Agreement with the State of Florida Department of Transportation for SunGuide software support; authorizing execution of the agreement; and providing an effective date.

WHEREAS, the Tampa-Hillsborough County Expressway Authority Board of Directors has reviewed the proposed Locally Funded Agreement between the Authority and the State of Florida Department of Transportation for SunGuide software support; and

WHEREAS, the Board of Directors finds that approval and execution of the Agreement is in the best interests of the Authority and serves a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BOARD OF DIRECTORS:

1. *The Locally Funded Agreement between the Tampa-Hillsborough County Expressway Authority and the State of Florida Department of Transportation for SunGuide software support is hereby approved in substantially the form presented to the Board.*
2. *The Chairman, Executive Director, or their authorized designee is authorized to execute the Agreement and such other documents as may be necessary to carry out the intent of this Resolution.*
3. *This Resolution shall take effect immediately upon its adoption.*
4. *DULY ADOPTED by the Tampa-Hillsborough County Expressway Authority Board of Directors on this 18th day of May, 2026.*

Chairman Cassidy requested a motion. Mr. Barrow moved approval, seconded by Mr. Powell. The motion passed unanimously.

C. Finance – *Jeff Seward, Chief Financial Officer*

1. Revenue Sufficiency Resolution 681

Mr. Seward began the presentation noting that, pursuant to Section 5.07(E) of THEA's Master Bond Resolution, THEA is obligated to review the financial condition of the Expressway System to estimate whether the Net System Revenues for the following fiscal year (FY'27) will be sufficient to comply with established debt service coverage requirements. THEA has received a Revenue Sufficiency Certificate prepared by its Traffic Engineer (Stantec) and reviewed by its Financial Advisor (PFM), which has determined that Net System Revenues will be sufficient to comply with the provision stated above for the Fiscal Year ending June 30, 2027.

Mr. Seward introduced Mr. Phil Eshelman with Stantec to provide an overview of next year's forecast.

Mr. Eshelman discussed:

- FY2025 T&R Performance
  - Achieved both transaction and revenue forecast despite Hurricane Milton toll suspension in October.
  - Strong platform for FY2026 forecast.
- FY2025 to FY2026 T&R Growth
  - Steady year-over-year growth of approximately 1 to 2 percent when normalizing for weather events.
  - Anticipate continued strong growth through the remainder of the fiscal year.
- FY2026 T&R Forecast Performance
  - Confident FY26 forecast for both transactions and revenue will be met.
  - Strong footing for FY27.
- FY2027 T&R Forecast
  - Continued assumption for Hurricane toll suspension.
  - Estimated 1.7% growth from FY26.
  - Standard toll rate escalation, 2.5%, and existing relationships between payment types.
- FY2027 T&R Forecast and Revenue Sufficiency Certificate Tests Required
  - Continued growth into 2027 (1.7%), tempering from FY26 actual growth (~2.4%).
  - Base Toll Policy of toll escalation at 2.5 percent.
- Revenue Sufficiency Certificate Tests – THEA passed both tests.
  - Toll Coverage Ratio for Net System Revenue is 2.45– THEA is expected to achieve 2.33 in FY27.
  - Toll Coverage Ratio for System Gross Revenue is 1.55 – THEA is expected to achieve 1.19.

Chairman Cassidy asked about February 2026 budget to actual variance, similar to November. Mr. Seward noted that he does not typically track revenue month-to month, rather annually, but he can take a look and come back to the board with any unanticipated anomalies in those months. The Chairman would like to see that information, as well as having an explanation at future meetings when a variance exists.

Mr. Powell asked about the current toll coverage ratio at 2.45 and a projected toll coverage ratio of 2.33 and why it is trending down. Mr. Eshelman noted they forecast from the gross toll revenue and other income. They chose to be more conservative on the investment side. Mr. Seward added that in addition to the investments, THEA is budgeting lower due to the use of cash for the South Selmon Capacity Project (SSCP). In addition, THEA's parking revenue will be lower, also due to the SSCP.

Mr. Seward requested the Board to approve Resolution No. 681 making a positive determination regarding the sufficiency of Net System Revenues pursuant to its Master Bond Resolution.

Chairman Cassidy requested a motion. Mr. Barrow moved approval, seconded by Mr. Powell. The motion passed unanimously.

Mr. Seward read Resolution 681 into the record as follows:

Resolution No. 681, a Resolution of the Tampa-Hillsborough County Expressway Authority (the "Authority") making a determination regarding the sufficiency of net system revenues and providing an effective date.

WHEREAS, the Tampa-Hillsborough County Expressway Authority (the "Authority") is an agency of the State of Florida, established in 1963 pursuant to Chapter 348, Part II, Florida Statutes (the "Act"); and

WHEREAS, the Authority has previously adopted its Amended and Restated Master Bond Resolution on November 19, 2012 (as the same may be amended and supplemented from time to time, the "Master Bond Resolution"); and

WHEREAS, capitalized terms used but not defined herein shall have the respective meanings set forth in the Master Bond Resolution; and

WHEREAS, the Authority is obligated pursuant to Section 5.07(E) of the Master Bond Resolution to review the financial condition of the Expressway System and the Bonds in order to estimate whether the Net System Revenues for the following year will be sufficient to comply with the coverage requirements with respect to Net System Revenues as specified in Section 5.07(B) of the Master Bond Resolution;

WHEREAS, the Authority has received a Revenue Sufficiency Certificate prepared by its Traffic Engineer who has determined that Net System Revenues will be sufficient to comply with the provisions stated above for fiscal year ending June 30, 2027;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY THAT:

<u>SECTION 1. SUFFICIENCY DETERMINATION</u>. Based on the Authority's review of the financial condition of the Expressway System and the

Bonds and upon the estimated Net System Revenues for the immediately succeeding Fiscal Year as set forth in the revenue sufficiency certificate, the Authority has determined that, based on the information currently available to the Authority, Net System Revenues will be sufficient to comply with the coverage requirements with respect to Net System Revenues as specified in Section 5.07(B) of the Master Bond Resolution.

<u>SECTION 2. EFFECTIVE DATE.</u> This Resolution shall take effect immediately upon its passage.

This Resolution was approved and adopted by the Tampa-Hillsborough County Expressway Authority on May 18, 2026.

Ms. Lettelleir requested the Board affirm their vote.

Chairman Cassidy called for a vote affirming the previous approval. Motion carried unanimously.

VI. Staff Reports

1. Operations and Engineering – *Greg Deese, P.E., Director*

   Mr. Deese provided an update on the South Selmon Capacity Project Accelerated Scope Augmentation Phase (ASAP) Round 1.

   - A bridge barrier enhancement resulting in cost savings, easier maintenance, simplified construction, and provides a wider shoulder.
   - Toll gantry optimization, also resulting in a cost savings and simplified construction.
   - Hillsborough River bridge shoulder modification, again, a cost savings, reduced traffic shifts, and simplified construction.
   - Plant Avenue toll site modifications, resulting in easier maintenance, easier access, and risk reduction.

   He reviewed the ASAP cost estimating process and presented a summary of costs, noting a $12,996 construction credit.

   Finally, Mr. Deese gave an update on the drainage improvement project out on the East Selmon and the Lakewood repair project. Both projects will positively impact our FTC performance measures.

2. Toll Technology and Customer Experience – *Raul Rosario, Director*

   Mr. Rosario reported on the tolling statistics for March and April. The daily record transaction volume for March 13, which broke our previous record, was 280,858 transactions for that day. Chairman Cassidy asked if there were any events that day. Mr. Rosario noted there was a Zack Bryan concert on that day.

   For March 2026 totaled 7,339,995, up by about 145,000 from March 2025. Monthly transaction distribution over the system was up by 2% overall. He pointed out that he is now including the information on the ramps as well as data for all days rather than weekdays only.

Chairman Cassidy asked when the slip ramps opened. Mr. Slater noted they opened about four years ago. Mr. Cassidy pointed out that we continue to see growth on the REL.

Mr. Rosario reviewed the ratio of prepaid versus postpaid transactions, which were 67% and 33%, respectively. Of the postpaid transactions, 92.33% were Florida plates, the remaining 7.67% were out-of-state plates.

The Chairman asked if we know how much of the out-of-state delinquency is for post-paid accounts. Mr. Rosario noted that THEA does not. Mr. Slater added that we are finding that we have some good video toll customers who prefer to get a bill in the mail. One of the reasons cited for not wanting a SunPass account dates to the challenges they had at the Turnpike.

Next, Mr. Rosario presented a new statistic for postpaid transactions. From March 1-31, 2026, the Selmon Expressway saw 86,284 unique plates (not seen in the last 12 months).

Mr. Nandam asked for the total number of unique plates that we saw on the system. That information was not readily available.

Next, Mr. Rosario reported on interoperability for March, noting 89.95% of prepaid transactions are SunPass. Of the remaining 10.05%, 4.95% are E-Pass, 4.44% are E-ZPass.

Moving on, the April monthly toll transactions totaled 7,209,412, and overall monthly transactions were up 1.3% year-to-year. Prepaid transactions are at 68% versus postpaid at 32%. Florida plates make up 91.94% of the postpaid transactions, with the remaining 8.06% were out-of-state plates.

Finally, From April 1-30, 2026, there were 96,071 unique plates (postpaid) not seen on the system in the last 12 months. Of the prepaid transactions, 90.31% were SunPass accounts.

3. Communications and Community Engagement – *Brian Ramirez, Project Manager*

Mr. Ramirez provided an update on communications and community engagement activities over the past month. He reported the following:

- The South Selmon Capacity Project Community Open House was held on April 13, 2026, and yielded over 100 attendees with strong, positive feedback. The event received great news coverage.
- THEA participated in a number of community events. He highlighted Mr. Slater's participation in the IBTTA Technology Summit, Ms.

Quinones' participation in the 2026 National Planning Conference, and his participation in the USF-SE Bridge Building Competition.

- The team recognized Safety Awareness week and participated in Go Orange Day.
- THEA came in first place in the in the National Association of Government Communicator's Blue Pencil & Gold Screen Award for our #SaveOnTheSelmon Campaign.
- SunPass Campaign so far has yielded a total of 1,790 people signing up for SunPass 10% conversion rate on email blasts.
- Tax Collector Partnership is live and a video featuring Tax Collector Nancy Millan and Greg Slater, highlighting the partnership.

  After the video was presented, Mr. Slater noted that about $250K has been collected through this program. He asked Mr. Rosario for confirmation. Mr. Rosario confirmed.
- Publicity Metrics from March 12 to May 7 show 38 mentions, 418,652,225 impressions, and a publicity value of $3.5M.

VII. Executive Reports

A. Executive Director – *Greg Slater, Executive Director*

1. Contract Renewals, Expirations and Extensions

Mr. Slater reported on two expiring contracts. One with RS&H the other with Gannett Fleming, both for miscellaneous toll operations support services. They expire in October and November, respectively.

2. Director's Report

Mr. Slater reported an emergency procurement with APTIM (previously on consent) for $104,000. THEA was doing some work under the Hillsborough River Bridge and discovered an old fuel tank, which triggered some additional evaluations. A related item will be presented to the Board next month.

He also reported on the following:

- The South Selmon Capacity Project Open House was well received, with a strong turnout of about 70 community members. Noise mitigation and stormwater management emerged as the dominant community priorities.
- Last month one of our Webber herbicide trucks was truck while parked on the shoulder at the Plant Street eastbound ramp. As we move into construction, work zone safety is paramount.
- The system saw another transaction record on April 24 with 281,126 transactions.

- THEA got a headstart on our Hurricane preparations with our focus on the drainage system and our new higher maintenance standards. We also participated in the Port Tampa Bay tabletop exercise which proved beneficial.
- THEA final accepted both the Wrong-way Driving project and the Lakewood drainage project.

Mr. Slater congratulated Ms. Villegas on passing the P.E. exam, and he introduced THEA's new USF intern, Amelia Armogan, who is a civil engineering major, minoring in Entrepreneurship. She expects to graduate December 2027.

B. Chief Legal Officer – *Amy Lettelleir, Esq.*

No Report.

C. Chairman – *Vince Cassidy, Chairman*

1. Upcoming Meetings

- Board Workshop – June 8, 2026, *Cancelled*
- Board Meeting – June 22, 2026, *Cancelled*
- Board Workshop – July 13, 2026, *Cancelled*
- Board Meeting – July 27, 2026

VIII. Old Business

No Old Business

IX. New Business

No New Business

X. Adjournment

The meeting adjourned at 2:14 p.m.

APPROVED: ______________________ ATTEST: ______________________

Chairman: Vincent J. Cassidy **Vice Chairman: Bennett Barrow**

DATED THIS 22ND DAY OF JUNE 2026.